

INDIANA HOUSING FINANCE AUTHORITY
MULTI-FAMILY BOND VOLUME CAP PROGRAM
PROPOSED PROJECT SUMMARY

1999 Round "B"

PROJECT NAME:	Valley Ridge Apartments	
SITE LOCATION:	200 Village Drive West New Albany, IN 47150-	
PROJECT TYPE:	A/R	
APPLICANT/OWNER:	Community Reinvestment Foundation, Inc. Dwayne Shaw 44 North Girls School Road Indianapolis, IN 46214- (317) 554-2100	
UNIT MIX:	Efficiency:	0
	One bedroom:	16
	Two bedroom:	60
	Three bedroom:	80
	Four bedroom:	0
	Total Units:	156
TOTAL PROJECTED COSTS:	\$4,570,000.00	
BOND VOLUME CAP REQUESTED:	\$3,600,000.00	
BOND VOLUME CAP RECOMMENDED:	\$3,600,000.00	
COST PER UNIT:	\$29,295.00	
DEVELOPMENT ID:	1999B100	
COMMENTS:	This development is an example of an expiring Section 8 property that will preserve its affordability and will likely retain most of the existing tenants by utilizing tenant vouchers.	

R=Rehabilitation
A/R=Acquisition/Rehabilitation
NC=New Construction

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1999 Round "B"

PROJECT NAME:	Bridgeport Commons Apartment Homes												
SITE LOCATION:	2005 South Bridgeport Road Indianapolis, IN 46231-												
PROJECT TYPE:	NC												
APPLICANT/OWNER:	Bridgeport Housing Partners, LLC Michele Wessler 6219 South East Street Suite A Indianapolis, IN 46227- (317) 788-1180												
UNIT MIX:	<table><tbody><tr><td>Efficiency:</td><td>0</td></tr><tr><td>One bedroom:</td><td>40</td></tr><tr><td>Two bedroom:</td><td>136</td></tr><tr><td>Three bedroom:</td><td>88</td></tr><tr><td>Four bedroom:</td><td>0</td></tr><tr><td>Total Units:</td><td>264</td></tr></tbody></table>	Efficiency:	0	One bedroom:	40	Two bedroom:	136	Three bedroom:	88	Four bedroom:	0	Total Units:	264
Efficiency:	0												
One bedroom:	40												
Two bedroom:	136												
Three bedroom:	88												
Four bedroom:	0												
Total Units:	264												
TOTAL PROJECTED COSTS:	\$15,397,887.00												
BOND VOLUME CAP REQUESTED:	\$9,950,000.00												
BOND VOLUME CAP RECOMMENDED:	\$9,950,000.00												
COST PER UNIT:	\$58,325.00												
DEVELOPMENT ID:	1999B101												
COMMENTS:	This development is located near the Indianapolis International Airport on the southwest side of Indianapolis and includes a broad spectrum of resident incomes.												

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1999 Round "B"

PROJECT NAME:	Adams Bend												
SITE LOCATION:	2602 Adams Street Bloomington, IN 47404-												
PROJECT TYPE:	NC												
APPLICANT/OWNER:	Madco Residential LP 2 Stanley Foster 6881 Fieldstone Drive Burr Ridge, IL 60521- (630) 734-1482												
UNIT MIX:	<table><tbody><tr><td>Efficiency:</td><td>0</td></tr><tr><td>One bedroom:</td><td>0</td></tr><tr><td>Two bedroom:</td><td>96</td></tr><tr><td>Three bedroom:</td><td>86</td></tr><tr><td>Four bedroom:</td><td>0</td></tr><tr><td>Total Units:</td><td>182</td></tr></tbody></table>	Efficiency:	0	One bedroom:	0	Two bedroom:	96	Three bedroom:	86	Four bedroom:	0	Total Units:	182
Efficiency:	0												
One bedroom:	0												
Two bedroom:	96												
Three bedroom:	86												
Four bedroom:	0												
Total Units:	182												
TOTAL PROJECTED COSTS:	\$12,591,946.00												
BOND VOLUME CAP REQUESTED:	\$9,500,000.00												
BOND VOLUME CAP RECOMMENDED:	\$9,500,000.00												
COST PER UNIT:	\$69,186.00												
DEVELOPMENT ID:	1999B102												
COMMENTS:	This development is well located just outside of the city limits on the west side of Bloomington. The proposal includes 10 units set aside for the developmentally disabled.												

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